

# Daily News Analysis

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# Tuesday, 10 September 2024







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# IAS officer Tuhin Kanta Pandey appointed as Finance Secretary

- Senior bureaucrat Tuhin Kanta Pandey has been appointed as the new Finance Secretary, according to an official order issued by the Personnel Ministry.
- Pandey, a 1987-batch IAS officer of the Odisha cadre, currently serves as the Secretary of the Department of Investment and Public Asset Management (Dipam).
- His appointment was approved by Appointments Committee of the Cabinet, following the vacancy created by the appointment of T V Somanathan as Cabinet Secretary last month.
- As per the established convention, the senior-most secretary in the Union Finance Ministry is designated as the Finance Secretary.
- Role: Senior-most official in the Ministry of Finance, overseeing India's financial policies and public finances.
- Q. Who has been appointed as the new Finance Secretary of India according to the official order issued by the Personnel Ministry? Tuhin Kanta **Pandey**















# US Open Tennis: Jannik Sinner wins second

**Grand Slam victory** 

■ In the US Open Tennis, Jannik Sinner clinched his second Grand Slam victory of the year by defeating Taylor Fritz.

#### **Achievement:**

- Jannik Sinner secured his second Grand Slam victory of the year with this win.
- This victory makes Sinner the first Italian man to win the US Open title.
- The win represents Sinner's 55th match victory and his sixth title of the season.
- He previously won the Australian Open in 2024.

## 2024 US Open

• Edition: 144th

Category: Grand Slam

• Prize money: \$75,000,000

Location: New York City, United States

**Q.** Who won the US Open Tennis 2024 and became the first Italian man to secure the title? **Jannik Sinner** 















# Indian boxer Deepali Thapa becomes 1st ever Asian Schoolgirl Champion

Indian boxer Deepali Thapa has made history by becoming the first-ever Asian Schoolgirl Champion in Al Ain, UAE. Her victory led India secure seven female titles at the Asian Championships.

#### **Details:**

- Weight Category 33 kg: Deepali Thapa defeated Ukraine's Liudmyla Vasylchenko to win the title.
- Weight Category 35 kg: Bhoomi won against Kazakhstan's Assel Jalimbekova.
- Weight Category 37 kg: Nischal Sharma defeated Ukraine's Maria Matsiura.
- Weight Category 43 kg: Rakhi triumphed over Ukraine's Veronika Holub.
- Weight Category 52 kg: Naitik won against Kazakhstan's Arina Orazymbet.
- Weight Category 67 kg: Trushana Vinayak Mohite secured victory over Ukraine's Anna Hornostal.
- Q. Who became the first-ever Asian Schoolgirl Champion in boxing at the 2024 Championships held in Al Ain, UAE? Deepali Thapa















# India Makes History at Paris Paralympics 2024 with Record-Breaking Medal Count

- Paris Paralympics 2024 concluded with a sparkling closing ceremony in the French capital.
- The ceremony introduced by 76-year-old French electronic music pioneer Jean-Michel Jarre.
- India achieved its best-ever performance at the Paralympics, winning a total of 29 medals: 7 gold, 9 silver, and 13 bronze.
- Note: The next Paralympic Games will be held in Los Angeles in 2028

#### Top Countries at Paris Paralympics 2024 with **Medal Counts:**

- 1. China: 94 gold, 76 silver, 50 bronze Total: 220 medals
- 2. Great Britain: 49 gold, 44 silver, 31 bronze -Total: 124 medals
- 3. United States: 36 gold, 42 silver, 27 bronze -Total: 105 medals
- 4. Netherlands: 27 gold, 17 silver, 12 bronze -Total: 56 medals
- 18. India: 7 gold, 9 silver, 13 bronze Total: 29 medals
- Q. How many medals did India win at the Paris Paralympics 2024, setting a new record for the country? 29















# Algeria's President Abdelmadjid Tebboune wins

# second term

Algerian authorities declared President Abdelmadjid Tebboune the overwhelming winner of election.

#### **Details:**

- Election Results: Tebboune secured 95% of the vote, avoiding a runoff.

  Rival Candidates: Abdelaali Hassani Cherif
- received 3% and Youcef Aouchiche received 2%.

#### **Controversies:**

- candidate Hassani alleged Rival Cherif irregularities, including pressure on polling station officials and failures in vote-sorting record delivery.
- Electoral commission head Mohammed Charfi stated that the commission ensured transparency and fair competition.
- Context: Tebboune, who is supported by the military, faced nominal opposition from Hassani Cherif and Aouchiche, who represent moderate Islamist and secularist views, respectively.
- Q. Who won the second term in the Algerian presidential election with 95% of the vote? Abdelmadjid Tebboune















### Tuesday, 10 September 2024

#### Odisha CM launches CM-KISAN scheme

- Chief Minister Mohan Charan Majhi launched the CM-Kisan Yojana, targeting 46 lakh farmers, including landless farmers.
- The state government will allocate Rs 925 crore for this flagship scheme.
- The scheme aims to support farmers not covered under the PM-Kisan Yojana.

#### **Financial Benefits to Farmers**

- Eligible farmers will receive a total of Rs 4,000 annually, disbursed in two phases via direct benefit transfer:
- First instalment of Rs 2,000 was provided on Nuakhai.
- Second instalment of Rs 2,000 will be given on Akshaya Tritiya.
- Landless farmers will receive Rs 12,500 annually in three instalments under the scheme.
- Timing and Agricultural Significance
- The benefits disbursed on Nuakhai coincide with the beginning of the Rabi season, making it an appropriate time for farmer support.

Q. What is the financial outlay set for the recently launched CM-Kisan Yojana? Rs 925 crore.















## Indian Navy's P-8I aircraft arrives in Darwin for multinational maritime exercise

- Indian Navy's state-of-the-art Long Range Maritime Patrol Aircraft P8I has touched down in Darwin as the 16th edition of Australia's premier multinational maritime warfare activity 'Exercise Kakadu 2024' kicked off.
- The last edition of the exercise, held in 2022, also saw the participation of a P8I Long Range Maritime Patrol Aircraft of the Indian Navy along with INS Satpura - the frontline warship of the Eastern Fleet.

#### **Exercise Kakadu Overview**

- Host: The exercise is hosted by the Royal Australian Navy (RAN).
- Scale: Over 30 nations are participating, contributing warships, helicopters, maritime patrol aircraft, personnel.
- Significance: It is the largest and most significant international maritime warfare exercise hosted by the Royal Australian Navy.

#### **Exercise Theme and Focus**

- Theme for 2024: "Regional Cooperation through Trusted and Proven Partnerships."
- Objective: The exercise focuses on deepening relationships and improving interoperability between the armed forces of participating nations.
- Q. Where is the multinational control element for Exercise Kakadu 2024 based? RAAF Base Darwin















# Randhir Singh becomes first Indian to be elected as Olympic Council of Asia president

- Randhir Singh is set to become the first Indian president of the Olympic Council of Asia (OCA).
- A 77-year-old from Patiala, Punjab, Singh is from a prominent sports family.
- His uncle, Maharaja Yadavindra Singh, played Test cricket for India and was an IOC member.
- His father, Bhalindra Singh, was a first-class cricketer and IOC member from 1947 to 1992.

#### **Athletic Career:**

- Competed in four Asian Games.
- Won gold in trap shooting in 1978.
- Secured bronze in 1982 and a team silver in 1986.
- Competed in the 1978 Commonwealth Games in Edmonton, Canada.

## **Sports Administration:**

- Became the secretary-general of the Indian Olympic Association in 1987 and served until 2012.
- Appointed to the governing board of the Sports Authority of India in 1987, serving until 2010.
- Vice-chairman of the Organizing Committee for the 2010 Delhi Commonwealth Games.
- Secretary-general of the OCA from 1991 to 2015, then life vice-president until 2021.
- Q. Who becomes first Indian to be elected as Olympic Council of Asia president? Randhir Singh















### UP govt to host Semicon India 2024 at India Expo Mart

- The Yogi Adityanath-led Uttar Pradesh government will host Semicon India 2024 at the India Expo Mart in Greater Noida from September 11 to 13.
- Prime Minister Narendra Modi will officially inaugurate the event on September 11
- Organisers: Uttar Pradesh Government in collaboration with SEMI, Messe Muenchen India, and the Electronic Industries Association of India.
- **Theme:** "Shaping the Semiconductor Future"
- State Government Participation: Officials from Uttar Pradesh, Gujarat, Assam, Karnataka, Odisha, and Tamil Nadu will present their investment policies and strategies to enhance the semiconductor ecosystem.

## **India's Semiconductor Industry Developments:**

- The Programme for Development of Semiconductors and Display Manufacturing Ecosystem, launched in December 2021, has a budget of Rs 76,000 crore.
- Kaynes Semicon Pvt Ltd has been approved to set up a semiconductor unit in Sanand, Gujarat, marking India's fifth such unit.
- Ongoing semiconductor projects include units by Tata Electronics and CG Power in Gujarat and Assam, as well as Micron's high-end fab in Sanand, Gujarat.
- Q. Which state is hosting Semicon India 2024 from September 11 to 13, 2024? Uttar Pradesh















# RBI penalises 3 housing finances firms for violating norms

• The Reserve Bank of India (RBI) recently imposed monetary penalties on three housing finance companies for violating regulatory norms. These firms were found to have breached guidelines related to various compliance measures and operational standards.

### The penalized companies include:

- The Reserve Bank of India (RBI) imposed the following penalties on the three housing finance companies for violating regulatory norms:
- IIFL Home Finance Ltd. A penalty of ₹11.25 lakh was imposed for non-compliance with certain housing loan directives.
- PNB Housing Finance Ltd. A penalty of ₹5.75 lakh was imposed for regulatory lapses related to fair practices codes.
- HUDCO (Housing and Urban Development Corporation Ltd.) A penalty of ₹6.3 lakh was imposed for non-compliance with provisions concerning financial and operational transparency.
- These penalties are part of RBI's regulatory oversight to ensure adherence to guidelines and protect the stability of the financial system.
- Q. Which finance company was penalized ₹11.25 lakh by the RBI? IIFL Home Finance Ltd.



















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